

# Are there any new energy sites in the Gulf of Venezuela

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Will the US be involved in Venezuela's oil supply?

“History shows that forced regime change rarely stabilises oil supply quickly, with Libya and Iraq offering clear and sobering precedents,” said Jorge Leon, head of geopolitical analysis at Rystad Energy. Trump told Fox News on Saturday the United States would be very strongly involved in Venezuela's oil sector.

Why is Venezuelan oil so attractive to US refiners?

Venezuelan oil is especially attractive to U.S. refiners because it is heavier than what is available domestically. And it takes relatively little time to ship the oil to the Gulf Coast, where facilities are configured to process a mixture of cheaper, heavier oil and more expensive light oil.

Why is Venezuela struggling to extract tar-like oil?

Venezuela pumped almost 5 percent of the world's oil in 1997, but years of mismanagement, underinvestment and U.S. sanctions have squeezed output. The difficulty of extracting the country's tar-like oil has also complicated matters. Source: U.S. Energy Information Administration.

Will Venezuela hit a coal production target?

It is not clear if the government hit that target. In 2019, the U.S. Geological Survey estimated that Venezuela produced 100,000 metric tons of coal from 731 million metric tons of reserves. Much of the country's production of minerals, including nickel, bauxite, iron ore, and gold, has fallen alongside oil in the past decade.

HOUSTON, TEXAS (Pietro D. Pitts, Energy Analytics Institute, 16.Feb.2025) -- Houston-based Amos Global Energy Management LLC (AGE) entered into a Sale and ...

PDVSA and the Oil Ministry of Venezuela have not provided immediate comments on the development. The two oilfields, Lago Cinco ...

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President Trump said "we're going to get the oil flowing the way it should be" after the surprise U.S. Here's what to know about Venezuela's oil sector.

Venezuela has the world's largest estimated oil reserves but its crude output remains at a fraction of capacity due to decades of mismanagement, lack of investment and sanctions, ...

Venezuela's resources also remain strategically valuable for the United States. American oil production is widely expected to level off after more than 15 years of rapid growth.

The United States has granted approval for Shell and the government of Trinidad and Tobago to jointly advance development of the ...

US President Donald Trump says now that Nicolas Maduro is gone, more US oil companies will enter Venezuela and spend billions revitalizing its oil industry. Several key ...

PDVSA and the Oil Ministry of Venezuela have not provided immediate comments on the development. The two oilfields, Lago Cinco and Lagunillas Lago, are expected to yield ...

Amos, which in 2022 formed a joint venture with a unit of Venezuela's engineering firm Inelectra to gain access to minority stakes ...

The Chinese company, known as CCRC, is moving to ramp up output at two key oilfields in western Venezuela - Lago Cinco and Lagunillas Lago - and hoping to reach 60,000 ...

Amos, which in 2022 formed a joint venture with a unit of Venezuela's engineering firm Inelectra to gain access to minority stakes in the Petroguiria and Petroparia projects in ...

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