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Title: Huawei's solar inverter market share

Generated on: 2026-02-06 12:00:42

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Are Huawei & Sungrow leading the global inverter market?

"Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market." Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

Which companies dominate the global inverter market?

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market. In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the global increase.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

Huawei and Sungrow top the global solar inverter market in H1 2025, with ESG, innovation, and warranties shaping competition.

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese ...

Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both ...

Industry stalwarts Huawei and Sungrow topped the leaderboard for the tenth straight year and tightened their grip in the process. The pair shipped a combined 324 ...

Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, with scores of 93.9 and 93.7, respectively. This ranking is based on the ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW ...

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Huawei and Sungrow retained the first and second positions for the tenth consecutive year, together accounting for 55 per cent of the global market. No other vendor ...

Some of the major players in the Inverter market are Huawei Technologies Co., Ltd. (China), SUNGROW (China), SMA Solar Technology AG (Germany), Power Electronics S.L.

Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever ...

Industry leaders Huawei and Sungrow extended their market dominance and retained their first and second positions in the rankings, respectively. Together they captured ...

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

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