



# The financing phase of energy storage projects has passed

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What if a project doesn't get a clean electricity credit?

Specifically, to qualify for these credits, a project's construction must begin within 60 days of the bill's enactment, and the project must be placed in service (operational) by December 31, 2028. Projects that miss either of these deadlines would no longer be eligible for either the clean electricity PTC or ITC under the House proposal.

Will the obbba remove tax incentives for leased solar systems?

By eliminating credits for leased residential solar systems going forward, the OBBBA would effectively remove the tax incentive for many solar leasing and power purchase agreement deals. If enacted, this change could result in forcing the residential solar industry to reevaluate its entire business model.

Are nuclear power projects exempt from the 60-day window requirement?

In effect, nuclear power projects are exempted from the extremely short 60-day window requirement. The OBBBA also provides for an earlier phaseout of the credit by requiring projects to be placed in service by December 31, 2031.

The Senate Finance Committee proposal notably eliminates the placed-in-service deadline from the House-passed bill, and ties project eligibility to when the projects began construction, ...

Accelerated by DOE initiatives, multiple tax credits under the Bipartisan Infrastructure Law and Inflation Reduction Act, and decarbonization goals across the public and private sectors, ...

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Senate Republicans' draft bill extends battery storage credits while phasing out other clean energy incentives. Learn how this affects the industry.

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Battery energy storage projects face distinct technical challenges that complicate their development and financing. A key concern is the degradation of battery systems over time.

This budget reconciliation bill includes significant energy-related provisions that would accelerate the phaseout of clean energy tax credits and impose new limitations on ...

They weren't ignored but, in many portfolios, battery energy storage systems (BESS) were something tied into larger solar or wind developments. That is changing, and ...

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